• Kermode Closes Second Unit Eastgate Project Financing

Kermode is pleased to announce that it has closed its $225,000 Second Unit financing with Demerara Gold in accordance with the terms described in Kermode’s News Release of April 24, 2014. All securities issued pursuant to this financing are subject to a hold period expiring four months and one day from the date of issuance.

Proceeds of the financing will be used to meet an upcoming option payment due to Blue Ridge Gold LLC, the underlying vendor of Kermode’s flagship Eastgate Project in northern Nevada. Eastgate is a high-grade, low sulphidisation, gold silver epithermal system located in Nevada, North America’s largest producer of gold and a mining-friendly jurisdiction.

Please visit Kermode’s website at www.kermode.com for further details.

ON BEHALF OF THE BOARD

"D. Neil Briggs"

DIRECTOR

Forward-Looking Statements: This Kermode Resources Ltd. news release may contain certain “forward-looking” statements and information relating to Kermode which are based on the beliefs of Kermode management, as well as assumptions made by and information currently available to Kermode management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, exploration and development risks, expenditure and financing requirements, title matters, operating hazards, metal prices, political and economic factors, competitive factors, general economic conditions, relationships with vendors and strategic partners, governmental regulation and supervision, seasonality, technological change, industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize or change, or should any underlying assumptions prove incorrect, actual results and forward-looking statements may vary materially from those described herein.

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